

**SOLEDAD RDA SUCCESSOR AGENCY OVERSIGHT BOARD
RESOLUTION NO. SA-OB-13-03**

**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY
OF THE SOLEDAD REDEVELOPMENT AGENCY APPROVING THE
ESTABLISHMENT OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE
FOR THE PERIOD OF JULY THROUGH DECEMBER 2013**

WHEREAS, the Soledad Redevelopment Agency was dissolved February 1, 2012; and

WHEREAS, the Oversight Board for the Successor Agency (“Successor Agency”) of the Soledad Redevelopment Agency (“Oversight Board”) has been established pursuant to Health and Safety Code Section 34179 to assist in the wind-down of the dissolved redevelopment agency; and

WHEREAS, pursuant to Health and Safety Code § 34180 (g), Oversight Board approval is required for the establishment of each Recognized Obligation Payment Schedule (“ROPS”); and

WHEREAS, pursuant to Health and Safety Code § 34177 (m), an Oversight Board-approved ROPS for the period of July through December 2013 must be submitted to the County Auditor-Controller, County Administrative Officer, the State Controller and the State Department of Finance not later than March 4, 2012, and

WHEREAS, pursuant to Health and Safety Code § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations; and

WHEREAS, the Oversight Board’s approval of the establishment of the ROPS will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations; and

WHEREAS, it is proposed that the Oversight Board approve the establishment of the ROPS of the Successor Agency covering the period of July through December 2013, which is attached hereto as Exhibit “A”; and

WHEREAS, all of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board for the Successor Agency of the Soledad Redevelopment Agency, as follows:

Section 1. The foregoing recitals are true and correct and are a substantive part of this Resolution

Section 2. The establishment of the ROPS of the Successor Agency of the Soledad Redevelopment Agency covering the period of July through December 2013, which is attached hereto as Exhibit “A”, is approved.

Section 3. The City Manager, or designee, is hereby authorized and directed to: i) post the ROPS for the period of July through December 2013 on the City's website, ii) transmit the ROPS for the period of July through December 2013 to the County Auditor-Controller, the County Administrative Officer, the State Controller and the State Department of Finance for their review within the timeframe and in the manner prescribed by the Health and Safety Code, and iii) make ministerial revisions to the ROPS, which may include, but are not limited to restating the information included within the ROPS in any format that may be requested by the State Department of Finance, take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, and to implement the ROPS for the period of July through December 2013 on behalf of the Successor Agency, including authorizing and causing such payments.

Section 4. This Resolution shall take effect upon the date of its adoption.

PASSED, APPROVED AND ADOPTED by the City of Soledad RDA Successor Agency Oversight Board at a regular meeting held on the 12th day of February 2013, by the following vote.

AYES, and in favor thereof, Boardmembers. Chris Lopez, Adela P. Gonzalez, Brent Slama and Chairman Graig Stephens

NOES, Boardmembers: None.

ABSENT, Boardmembers. Dolores Javier, Colleen Stanley and Frances Bengtson

ABSTAINED, Boardmembers: None


GRAIG STEPHENS, Chairman

ATTEST


ADELA P. GONZALEZ, Secretary

EXHIBIT "A"

**SUCCESSOR AGENCY OF THE SOLEDAD REDEVELOPMENT AGENCY
RECONGNIZED OBLIGATION PAYMENT SCHEDULE
(July through December 2013)**

(See Attachment)