SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **SOLEDAD (MONTEREY)**

Outstanding Debt or Obligation	**Total**
Total Outstanding Debt or Obligation	**$34,843,108.00**

Current Period Outstanding Debt or Obligation		**Six-Month Total**
A	Available Revenues Other Than Anticipated RPTTF Funding	**$0.00**
B	Enforceable Obligations Funded with RPTTF	**$814,389.00**
C	Administrative Allowance Funded with RPTTF	**$125,000.00**
D	Total RPTTF Requested (B + C = D)	**$939,389.00**
E	Total Current Period Outstanding Debt or Obligation (A + B + C = E) *Should be the same amount as ROPS form six-month total*	**$939,389.00**
F	Enter Total Six-Month Anticipated RPTTF Funding	**$939,389.00**
G	Variance (F - D = G) *Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding*	**$ -**

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H	Enter Estimated Obligations Funded by RPTTF *(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)*	**$1,129,797.00**
I	Enter Actual Obligations Paid with RPTTF	**$1,011,819.00**
J	Enter Actual Administrative Expenses Paid with RPTTF	**$0.00**
K	Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	$117,978.00
L	Adjusment to RPTTF (D - K = L)	**$821,411.00**

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule ("ROPS") for the above named agency.

Name | Title

Signature | Date

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					
									Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
	Grand Total						$ 34,843,108	$ 2,340,355	$ -	$ -	$ 125,000	$ 814,389	$ -	$ 939,389
1	1998 Tax Allocation Bonds	4/21/1998	Term of Bonds	US Bank NA	Funding for RDA Projects	All	8,494,057.00	531,103.00				155,552		155,552.00
2	2007 Tax Allocation Bonds, A	7/26/2007	Term of Bonds	US Bank NA	Funding for RDA Projects	All	10,233,939.00	489,816.00				90,000		90,000.00
3	2007 Tax Allocation Bonds, B	7/26/2007	Term of Bonds	US Bank NA	Funding for RDA Projects	All	8,868,523.00	467,238.00				72,500		72,500.00
4	Securities Servicing	4/21/1998 & 7/26/2007	Term of Bonds	US Bank NA	Annual Servicing of TABs	All	144,000.00	6,000.00				3,000		3,000.00
5	Continuing Disclosure	9/1/2010	Term of Bonds	Urban Futures, Inc.	Continuing Disclosure for TABs	All	144,000.00	6,000.00				3,000		3,000.00
6	RDA Wind-Down Services	9/1/2010	Until Terminated	Urban Futures, Inc.	RDA Wind-Down Services	All	90,000.00	30,000.00				15,000		15,000.00
7	Successor Agency Admin.	2/1/2012	Term of Bonds	City of Soledad	Successor Agency Administration	All	6,000,000.00	250,000.00			125,000			125,000.00
8	Pass Thru Payment True-up	Pending	Pending	MCOE	Possible True-up for Claim of Underpaid Pass-Thrus	All	TBD	3,534.00				3,534		3,534.00
9	Pass Thru Payment True-up	Pending	Pending	Hartnell CCD	Possible True-up for Claim of Underpaid Pass-Thrus	All	TBD	23,215.00				23,215		23,215.00
10	Pass Thru Payment True-up	Pending	Pending	Soledad USD	Possible True-up for Claim of Underpaid Pass-Thrus	All	TBD	91,229.00				91,229		91,229.00
11	SERAF Payment	7/1/2009	Until Paid	Successor Housing Agency	Repay SERAF Loan (Post F.O.C.)	All	848,589.00	169,718.00				84,859		84,859.00
12	HSC 34171 (d)(1)(A) Reserve	4/21/1998 & 7/26/2007	Term of Bonds	US Bank NA	Funding for RDA Projects	All	Included Above	272,500.00				272,500		272,500.00
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Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)
July 1, 2012 through December 31, 2012

					LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					$	$	$ 32,849	$ 32,849	$	$	$	$	$ 1,129,797	$ 1,011,819	$ 126,386	$ 126,386
1	2007 Tax Allocation Bonds, Series A	US Bank NA	Funding for RDA Projects	All									333,409.00	333,409.00		
2	2007 Tax Allocation Bonds, Series B	US Bank NA	Funding for RDA Projects	All									299,916.00	299,916.00		
3	1998 Tax Allocation Bonds	US Bank NA	Funding for RDA Projects	All									378,484.00	378,484.00		
4	Redevelopment LMI Loan (SERAF)	Housing Successor Agency	Loan for SERAF	All												
5	Administrative Budget	City of Soledad	Payroll for Employees	All											64,799	64,799
6	Administrative Budget	City of Soledad	Services and Supplies	All											45,085	45,085
7	Administrative Budget	City of Soledad	Administrative Overhead	All											16,502	16,502
8	Redevelopment Projects	Multiple	RDA Finalization of Projects	All			32,849.00	32,849.00								
9	Audit Demand Payment	Hartnell CCDE	Dolinka Group Audit Claim	All									23,215.00			
10	Audit Demand Payment	Soledad USD	Dolinka Group Audit Claim	All									91,229.00			
11	Audit Demand Payment	MCOE	Dolinka Group Audit Claim	All									3,534.00			-

SOLEDAD (MONTEREY)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) – Notes (Optional)
July 1, 2013 through December 31, 2013

m #	Project Name / Debt Obligation	Notes/Comments
1	1998 TARs	The amount shown on this line represents the interest portion of the debt service. The principal portion of the payment is funded from line 12.
2	2007 TARs, Series A	The amount shown on this line represents the interest portion of the debt service. The principal portion of the payment is funded from line 12.
3	2007 TARs, Series B	The amount shown on this line represents the interest portion of the debt service. The principal portion of the payment is funded from line 12.
4	Securities Backing	None
5	Continuing Disclosure	None
6	RDA Wind-Down Services	None
7	Successor Agency Admin	None
8	Pass-Thru Payments True-up	None
9	Pass-Thru Payments True-up	None
10	Pass-Thru Payments True-up	None
11	SERAF Repayment	Per HSC § 34172(e)(1)(B), SERAF repayments shall not be made prior to FY 2013-14 and shall be based on a specified formula. Amount shown is an estimate.
12	HSC 34171 (d)(1)(A) Reserve	The amount shown on this line represents ½ of the principal reducing payment due during CY 2013. The other half was funded from the 3rd ROPS (i.e., Jan. thru June 2013).
Date	Prior Periods Spreadsheet Data	All of the data shown on the Prior Period Payments Form are estimated. Actual data will not be available until the financial statements for FY 2011-12 have been completed by the CPAs.
Form	Line "F" on Summary	The amount shown on line "F" is estimated as the Monterey County Auditor-Controller has not yet published such data

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
1	None
2	None
3	None
4	Securities Servicing fees are charged twice per year when payments are due to bond holders (i.e., one charge for every ROPS period). The amount shown is the actual amount due.
5	Continuing Disclosure fees are charged during May or June of each year and are applicable to the January through June ROPS periods. Per contract, the amount due each year is $3,850.
6	Per DOF letter of 4-13-13, these services have been subsumed by item # 7. As such, no further expenses will be shown for this item on a going forward basis.
7	None
8	Per DOF letter of 4-13-13, DOF cited HSC § 34183 (a) (1) as the basis for denying this claim. The taxing entities assert that DOF was in error and have requested a DOF reconsideration of the request. If DOF approves this enforceable obligation, any payment will only be made if funding is available.
9	Per DOF letter of 4-13-13, DOF cited HSC § 34183 (a) (1) as the basis for denying this claim. The taxing entities assert that DOF was in error and have requested a DOF reconsideration of the request. If DOF approves this enforceable obligation, any payment will only be made if funding is available.
10	Per DOF letter of 4-13-13, DOF cited HSC § 34183 (a) (1) as the basis for denying this claim. The taxing entities assert that DOF was in error and have requested a DOF reconsideration of the request. If DOF approves this enforceable obligation, any payment will only be made if funding is available.
11	Per HSC § 34176(e)(6)(B), SERAF repayments shall not be made prior to FY 2013-14 and shall be based on a specified formula. Per DOF letter of 4-13-13, payment amounts are anticipated to be shown during ROPS 14-15A. Therefore, a request of RPTTF for this item is deferred.
12	The amount shown on this line represents ½ of the principal reduction payments due during CY 2014 for items 1, 2 and 3. The other half will be requested during ROPS 14-15A.
13	Consistent with HSC § 34177.3(b), these enforceable obligations are for maintenance directly related to Successor Agency real property and are essential to winding down the former redevelopment agency's affairs.
PPA	Due to Successor Agency cash insolvency, it was necessary to triage the use of available RTPPF.